



Alam Maritim In The News

Media: The Edge Daily

Date: Friday May 16, 2008

Alam Maritim clinches charter deal extension worth RM33m

PETALING JAYA: Alam Maritim Resources Bhd has clinched a charter contract extension worth about RM33 million from an established oil major.

In a statement yesterday, the company said its subsidiary Alam Maritim (M) Sdn Bhd had received a letter of extension (LoE) for a long-term charter of MV Setia Nurani, an Anchor Handling Tug Supply vessel with 5,150-brake horsepower for three years, which it had accepted on May 14.

Alam Maritim said the contract, which would be effective from yesterday onwards, was expected to contribute positively to its earnings and net tangible assets for the financial year ending Dec 31, 2008 and beyond.